

PERASO APPOINTS WIRELESS AND SEMICONDUCTOR INDUSTRY VETERAN BILL MCLEAN AS CEO

Pioneering WiGig® Semiconductor Company Entering Growth Phase as Applications such as Virtual Reality and Fixed Broadband Wireless Fuel the Demand for Wireless Gigabit Solutions

TORONTO – **February 14, 2018** – <u>Peraso Technologies Inc.</u>, a leader in the development of mmWave technology and Wireless Gigabit (WiGig®) chipsets, today announced that Bill McLean has been named the company's Chief Executive Officer. An industry veteran who has served in executive roles with a range of wireless, semiconductor and networking companies, McLean will drive the strategy as it moves from initial customer shipments to higher volume commercial production as the WiGig market takes off, and as other applications present themselves that leverage Peraso's deep mmWave technology capabilities.

"Peraso is well positioned to capitalize on the wireless market across various industries, especially as the need for super high-speed and functionality-rich features becomes increasingly important for device connectivity and bandwidth-hungry applications," said Bill McLean, CEO of Peraso. "Based on my past experience in the Wi-Fi, Bluetooth and GPS markets, I'm excited to help the team at Peraso lead the way for businesses and consumers to the wireless gigabit world."

McLean has over 30 years of experience in the wireless, semiconductor and networking markets. He served as the CEO of Ozmo Devices, a semiconductor company focused on ultra-low power and highly-integrated Wi-Fi Direct* solutions. After Ozmo Devices was acquired by Atmel, McLean served as vice president and general manager of Atmel's Wi-Fi solutions business. Earlier in his career, McLean co-founded and served as CEO of GloNav, a developer of GPS receivers for the mobile industry that was acquired by NXP. He was also chairman of Firecomms, which developed optical solutions for the plastic optical fiber market and held executive positions at Anadigm and Parthus.

"As the only pure-play WiGig company, our chipsets are already powering everything from commercial fixed broadband wireless services to innovative new wireless VR headsets with new markets, applications and opportunities emerging for 60 GHz technology," said Ron Glibbery, Co-Founder and SVP, Corporate Development of Peraso. "With our proven technology and established customer relationships, it is the ideal time for Bill to define and execute the next phase of the company's growth and development as we enter into WiGig's high-volume market cycle and address other applications for our mmWave technology."

Glibbery will remain with Peraso and work closely with McLean as the company's Senior Vice President of Corporate Development, focused on key strategic initiatives with select partners and customers.

About Peraso Technologies, Inc.

Peraso is a fabless semiconductor company headquartered in Toronto, Canada. The company is focused on the development of 60 GHz chipsets and solutions compliant with the IEEE 802.11ad specification. 60 GHz has been adopted for interoperability certification by the Wi-Fi Alliance under the WiGig® brand. For more information, visit www.perasotech.com.

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