

TAX ELECTION PACKAGE

This Tax Election Package (which consists of one fillable copy of Form T2057 / T2058 and the accompanying Section 85 Election Instruction Letter) is provided in connection with the Plan of Arrangement (the “**Arrangement**”) involving Peraso Technologies Inc. (“**Peraso**”), MoSys, Inc. (“**MoSys**”), 2864555 Ontario Inc. (“**Canco**”), and 2864552 Ontario Inc. (“**Calco**”), whereby all the issued and outstanding common shares in the capital of Peraso (the “**Peraso Shares**”) will be exchanged for the issuance of common shares in the capital of MoSys and/or exchangeable shares in the capital of Canco (the “**Exchangeable Shares**”).

This Tax Election Package is addressed to former holders of Peraso Shares, who:

- a) are Eligible Holders (defined below);
- b) have elected to receive Exchangeable Shares;
- c) held their Peraso Shares as capital property for the purposes of the *Income Tax Act* (Canada) (the “**ITA**”); and
- d) wish to make a joint election with Canco pursuant to subsection 85(1) or subsection 85(2) of the ITA (as applicable, a “**Joint Tax Election**”) (and the corresponding provisions of any applicable provincial tax legislation) to obtain a full or partial deferral (i.e. a “rollover”).

The tax rules relating to Joint Tax Elections are complex and Eligible Holders should consult their own tax advisor. The instructions contained in this Tax Election Package provide a general overview, rather than a comprehensive description, of these rules. The instructions are not intended to be, and should not be construed to be, legal, business or tax advice to any particular former holder of Peraso Shares. Eligible Holders are also urged to review Information Circular 76-19R3 “Transfer of Property to a Corporation under Section 85” and Interpretation Bulletin IT 291R3 “Transfer of Property to a Corporation under Subsection 85(1)” issued by the CRA for information relating to Joint Tax Elections.

Who is an Eligible Holder?

An “**Eligible Holder**” means a former holder of Peraso Shares who at the time of the exchange of their Peraso Shares pursuant to the Arrangement, was:

- a) a resident of Canada for the purposes of the ITA, or, in the case of a partnership, any member of which is a resident of Canada for purposes of the ITA;
- b) not exempt from tax under Part I of the ITA or, in the case of a partnership, none of the members of which is exempt from tax under Part I of the ITA; and
- c) the beneficial owner of Peraso Shares.

No Joint Tax Election will be made by Canco with a former holder of Peraso Shares who is not an Eligible Holder. For the purposes of this Tax Election Package, it is assumed that you are an Eligible Holder. If you are an Eligible Holder and you did not hold your Peraso Shares as capital property, or if you are unsure if you held your Peraso Shares as capital property, you should consult your own tax advisor.

Tax Elections

Included in this Tax Election Package is one fillable copy of the relevant tax election forms (the “**Tax Election Forms**”). Please ensure that you complete the applicable form(s) based on the instructions below:

Individuals, Corporations & Trusts

- Federal Form T2057 (Election on Disposition of Property by a Taxpayer to a Taxable Canadian Corporation) - Complete this form if you wish to make a Joint Tax Election and you are an **individual, corporation or trust** (regardless of which province you are a resident of for Canadian income tax purposes).

Partnerships

- Federal Form T2058 (Election on Disposition of Property by a Partnership to a Taxable Canadian Corporation) - Complete this form if the holder of the Peraso Shares is a **partnership** that wishes to make a Joint Tax Election.

Additional copies of the relevant Tax Election Forms may be downloaded from the Canada Revenue Agency (“CRA”) website at <https://www.canada.ca/en/revenue-agency/services/forms-publications.html>.

Filing of Completed and Executed Tax Election Forms with the CRA

In order to make the Joint Tax Election, you must properly complete and sign the applicable Tax Elections Forms, and ensure that such duly completed copies are sent to Canco at canco@perasotech.com no later than March 17, 2022. In your email, please provide your full legal name and your phone number should Canco need to contact you regarding the Tax Election Forms.

Thereafter, subject to the Tax Elections Forms being correct and complete and complying with the provisions of the ITA (and applicable provincial income tax law), the Tax Elections Forms will be signed by Canco and returned to you no later than 150 days after December 17, 2021 for filing with the CRA (or the applicable provincial taxing authority) by you. Please note that Canco is not obligated to sign Tax Election Forms received after March 17, 2022. You should ensure that Canco has received duly completed Tax Election Forms on or before that date.

In order for the CRA (or any provincial tax authority to the extent applicable) to accept a tax election without you incurring a late filing penalty, the required Tax Elections Forms must be received by the appropriate tax authorities by the earliest due date for the filing of either Canco’s or your income tax return (or, in the case involving co-ownership or partnerships, the income tax return of any other party to the election). In the absence of a transaction subsequent to December

17, 2021 but prior to January 1, 2022 that results in a taxation year end for Canco, the taxation year of Canco is expected to end on December 31, 2021. In such circumstances, the tax election generally must, in the case of an Eligible Holder who is an individual (other than a trust), be received by the CRA by April 30, 2022 (generally, the deadline when such individuals are required to file tax returns for the 2021 taxation year). Electing Eligible Holders are urged to consult their own advisors as soon as possible respecting the deadlines applicable to their own particular circumstances. However, regardless of such deadline, the Tax Elections Forms must be received by Canco no later than March 17, 2022.

Failure to file the Tax Elections Forms by the due date will subject you to penalties under the ITA and could compromise the validity of the election. You should keep a copy of any forms filed for your records.

Peraso Shares Held in Co-Ownership

Where Peraso Shares were held in co-ownership and two or more of the co-owners wish to make a Joint Tax Election, a co-owner designated for such purpose must ensure receipt of the following documents by Canco no later than March 17, 2022:

- a written authorizing agreement signed by each co-owner, authorizing the designated co-owner to execute and file Form T2057 on behalf of the co-owners;
- a copy of the Form T2057 for each co-owner signed by the designated co-owner; and
- a list containing the name, address and social insurance number or business number of each electing co-owner.

The filing with the CRA, within the time limit described above, of (i) the written authorizations, (ii) all the Tax Election Forms relating to Peraso Shares held in co-ownership and (iii) the list described above should be made simultaneously by the designated co-owner.

Peraso Shares Held as Partnership Property

Where Peraso Shares were held as partnership property and the partnership wishes to make a Joint Tax Election, a partner designated by the partnership for such purpose must ensure receipt of the following documents by Canco no later than March 17, 2022:

- a written authorizing agreement signed by each partner, authorizing the designated partner to execute and file Form T2058. Particular partnerships may have their own form of authorization;
- a copy of the Form T2058 executed by the designated partner on behalf of all members of the partnership; and
- a list containing the name, address, and social insurance number or business number of each partner.

The filing with the CRA, within the time limit described above, of (i) the written authorizations, (ii) the Tax Election Forms relating to the Peraso Shares held as partnership property and (iii) the list described above should be made simultaneously by the designated partner.

Provincial Tax Elections

Certain Eligible Holders may be required to file an equivalent provincial election for provincial income tax purposes in addition to the Tax Election Forms. Eligible Holders should consult their own tax advisors in this regard.

Canco will make a joint tax election with an Eligible Holder under the provisions of any relevant provincial income tax law analogous to Section 85 of the ITA under the same conditions that it is willing to make the Joint Tax Election.

For Eligible Holders required to file income tax returns in the province of Quebec, the relevant form is Quebec Form TP-518-V (or, for partnerships, Quebec Form TP-529-V). Such an election can only be filed provided that a corresponding Joint Tax Election has been filed.

It is the responsibility of each Eligible Holder who wishes to make a joint tax election for provincial income tax purposes to obtain, complete, send to Canco (for signature by Canco) no later than March 17, 2022 and file with the relevant tax authority by the applicable deadline any necessary provincial tax election forms.

Section 85 Election Instruction Letter

This letter provides instructions on how to complete federal Form T2057.

Eligible Holders that are partnerships must complete Form T2058 and may generally refer to the detailed instructions below regarding the completion of the Tax Election Form (T2057) for Eligible Holders other than partnerships. There may, however, be some differences in the information that is required and the order of presentation of such information. Eligible Holders that are partnerships seeking to make a Joint Tax Election are urged to consult their own tax advisors for advice respecting the procedure for completing Form T2058.

Except as otherwise indicated in this Tax Election Package: (i) references to “dollars” and “\$” are to the currency of Canada, and (ii) references to “U.S. Dollars” and “US\$” are to the currency of the United States of America.

IMPORTANT INFORMATION FOR FORMER HOLDERS OF PERASO SHARES

Former holders of Peraso Shares are solely responsible for the proper completion and filing of Tax Election Forms. Canco's obligations are limited to executing Tax Election Forms that have been provided to Canco no later than March 17, 2022 and returning one executed copy of the Tax Election Form to the relevant Eligible Holder within 60 days of March 17, 2022. Canco will execute Tax Election Forms which appear to be correct and which contain the number of Peraso Shares exchanged, the number of Exchangeable Shares received, and the amount you elect in the Joint Tax Election as the proceeds of disposition of your Peraso Shares (the "Elected Amount"), without further review as to their accuracy. Former holders of Peraso Shares are therefore urged to consult their own tax advisors as to the proper completion of the Tax Election Forms, their delivery and any filing deadlines. None of Peraso, MoSys, Canco, Calco or their respective advisors or agents shall incur any liability in respect of the accuracy of such information.

The tax laws relating to Joint Tax Elections are complex and contain numerous technical requirements. Former holders of Peraso Shares are urged to consult their own tax advisors for advice, including in respect of:

- whether or not they are Eligible Holders;
- whether or not they should make the Joint Tax Election, or any other relevant provincial tax election;
- the proper completion, delivery and filing of the Tax Election Forms, or provincial tax election forms and any other relevant documents, including the calculation of the adjusted cost base in their Peraso Shares, any reasonable costs of disposition and the fair market value of the consideration received;
- the deadlines applicable to their own particular circumstances for filing the Tax Election Forms or provincial tax election forms;
- whether or not their Peraso Shares were held by them as capital property at the time of the Arrangement; and
- whether or not they might have acquired their Peraso Shares in a non-arm's length transaction for purposes of the ITA.

Former holders of Peraso Shares that are corporations, trusts, estates or partnerships should consult their own legal advisors for advice as to whether the representative signing the Tax Election Forms (and any other relevant provincial tax election forms) has the proper authorization.

Eligible Holders should note that they are generally required under the ITA to report their "specified foreign property" (as defined in the ITA) if the aggregate cost amount of such properties exceeds \$100,000. The Exchangeable Shares will constitute "specified foreign property" for purposes of this rule and their "cost amount" will be included in the calculation of the \$100,000 threshold. Eligible Holders are encouraged to consult their own tax advisors with respect to their reporting obligations in this regard.

None of Peraso, MoSys, Canco, Calco or their respective advisors or agents will be responsible or liable for any taxes, interests, penalties, damages or expenses resulting from the failure by anyone to properly complete or file a Tax Election Form (or any provincial tax election forms) in the form, manner and within the time prescribed by the relevant tax laws.

Estimates of Fair Market Value

Peraso Shares

The fair market value of the Peraso Shares must be determined on a reasonable basis. An indication of the fair market value of a Peraso Share as of the date of the Arrangement can be determined using the product of (i) the ten-day volume weighted average trading price of the common stock of MoSys prior to December 17, 2021 (the date of the Arrangement), converted into Canadian Dollars using applicable foreign exchange rates, of \$5.13, and (ii) the Exchange Ratio of 0.452391223872678. Although Canco believes the above value is reasonable, it makes no representations on its accuracy and, since the determination of fair market value is a question of fact, neither the CRA nor any other tax authority will be bound by the indication of fair market value noted above.

Ancillary Rights

Eligible Holders that elected to receive Exchangeable Shares also received certain ancillary rights (“**Ancillary Rights**”) as described in the Management Information Circular of Peraso dated November 5, 2021 (“**Information Circular**”). For further information regarding the Ancillary Rights, please see the Information Circular.

Canco is of the view that it would be reasonable to prepare the Tax Election Forms on the basis that the fair market value of the Ancillary Rights is a nominal amount. Such determination is not binding on the CRA and Canco cannot assure Eligible Holders that the CRA will accept any such determination and therefore, accepts no responsibility for the consequences of the use by the Eligible Holders of such determination for tax purposes.

If the CRA were to successfully assert that the Ancillary Rights have more than nominal value, such greater value would need to be taken into account in determining the proceeds of disposition of Peraso Shares, the Elected Amount and the adjusted cost base of the Exchangeable Shares.

Page 1

Box / Section of Form T2057	Instructions / Comments
Taxpayer's name (transferor)	Input your name as filed on your tax return
Social insurance number, trust account or business number	<p>For individuals, input your social insurance number.</p> <p>For trusts, input the CRA trust account number.</p> <p>For corporations, input the CRA business number.</p>
Address & postal code	Input your current home address and postal code.
Tax year of the taxpayer	<p>Individual: If you are a resident of Canada under the ITA throughout the year, input the start of the taxation year as 2021/1/1 and the end of the taxation year as 2021/12/31 (i.e., the taxation year is January 1, 2021 to December 31, 2021). If you became a resident of Canada during 2021, consult with your tax advisor for the taxation year.</p> <p>Corporation: Input the fiscal year of the corporation that included December 17, 2021.</p>
Tax Services Office (Transferor)	<p>Visit the following site to determine your Tax Services Office:</p> <p>https://www.canada.ca/en/revenue-agency/corporate/contact-information/tax-services-offices-tax-centres.html</p>
Name of co-owner(s), social insurance number, address, postal code, and tax services office	<p>Only complete this section if your Peraso Shares were held in co-ownership but not as partnership property. Please see additional requirements described above under "<i>Peraso Shares Held as Partnership Property</i>".</p> <p>If your Peraso Shares were held in joint ownership with another person or other persons, please complete as applicable. Attach a separate schedule with the same requested information if there is more than one co-owner.</p> <p>Leave these fields blank if this is not applicable.</p>
Corporation's name (transferee), business number, address, postal code,	This section has already been partially completed by Canco.

Box / Section of Form T2057	Instructions / Comments
tax year of the corporation, tax services office, name of the contact person	With respect to “Name of the contact person”, please fill in your name and telephone number or, if appropriate, the name and telephone number of your tax advisor as the person to contact for additional information.
Penalty for late-filed and amended elections section	Leave this entire area blank unless you are filing the form past the requisite filing due date.

Page 2

Box / Section of Form T2057	Instructions / Comments
Information Required section, questions 1-3	The responses to these questions have already been completed.
Information Required section, question 4	<p>Generally, you should mark a “✓” in the box labeled “No” unless you have reason to believe that you are a corporation that does not deal at arm’s length with Canco, which is a question of fact and law. In case of doubt, you should consult your tax advisor.</p> <p>Question (a) - Generally, you should mark a “✓” in the box labeled “No” unless you are a corporation and the Peraso Shares sold to Canco represent 90% or more of your properties.</p>
Information Required section, question 5	<p>If you are a resident of Canada for purposes of the ITA, mark a “✓” in the box labeled “No”. If you are a non-resident of Canada for purposes of the ITA, mark a “✓” in the box labeled “Yes”.</p> <p>Generally, it is expected that only a resident of Canada will be filing a Joint Tax Election but consult with your tax advisor if you are unclear as to your tax residence status.</p>
Information Required section, question 6	<p>If you held your Peraso Shares as capital property, mark a “✓” in the “Yes” box adjacent to the question and the answer the questions that follow “If yes...” regarding ownership or acquisition of the property since Valuation Day, etc. If you are unsure of the proper characterization of your Peraso Shares, you should consult your tax advisor.</p> <p>Question (a) - Mark a “✓” in the “No” box if you have not held the shares continuously since Valuation Day (December 31, 1971). Otherwise, mark “Yes”. Generally, for most if not all shareholders, the answer will be “No”.</p> <p>Questions (b) and (c) - Mark a “✓” in the “No” box if you acquired the Peraso Shares in an arm’s length transaction (e.g., market purchase of shares, etc.). Otherwise, answer “Yes” for (b) and answer the question in (c). Whether your Peraso Shares were</p>

Box / Section of Form T2057	Instructions / Comments
	<p>acquired in a non-arm's length transaction is a question of fact and law. In case of doubt, you should consult your tax advisor.</p> <p>Questions (c) - Mark a "✓" in the "No" box.</p> <p>If you did not hold your Peraso common shares as capital property, insert an "✓" in the "No" box adjacent to the question. Leave the answer to questions (a), (b) and (c) (the questions that follow "If yes...") blank.</p> <p>Consult your tax advisor if you have any questions.</p>
<p>Information Required section, questions 7-8</p>	<p>Generally, we would expect the response to be "No" for both questions 7 and 8, as long as the Peraso shares were not acquired before December 31, 1971. If this is the case for you, insert an "✓" in the "No" box adjacent to the question.</p> <p>If you have any doubts as to how to respond to this question please consult your tax advisor.</p>
<p>In the section under "Where shares of the capital stock... provide the following"</p>	<p>This section has already been partially completed by Canco.</p> <p>"Paid-up capital of shares transferred" – Peraso has calculated the paid-up capital per Peraso Share to be \$0.5285, please multiply this amount by the number of Peraso Shares that you have elected to exchange for Exchangeable Shares.</p>
<p>Description of shares received section</p>	<p>Number of shares transferor received - Input the number of Exchangeable Shares that you have received.</p> <p>Class of shares - This has already been completed by Canco.</p> <p>"Redemption value per share" - This has already been completed by Canco.</p> <p>"Paid-up Capital" - This has already been completed by Canco.</p>

Box / Section of Form T2057	Instructions / Comments
	<p>Voting or non-voting - This has already been completed by Canco.</p> <p>Are shares redeemable at the holder's option? - This has already been completed by Canco.</p>
Election and Certification, signature section	<p>You (or the authorized signing officer / representative if the former Peraso shareholder is a corporation or other entity) should sign on the signature line (on the left) ("Signature of Transferor, Authorized Officer or Authorized Person"). By signing on this line:</p> <ul style="list-style-type: none">(a) You declare to Canco that you are an Eligible Holder; and(b) You attest that the information provided in the Tax Election Form is, to the best of your knowledge, correct and complete. <p>Canco will assume that any authorized representative signing the Tax Election Form, or any relevant provincial form, on behalf of a corporation, trust or estate has been duly authorized to do so, and will not take any act to verify the validity of any such authorization. If you are signing on behalf of an Eligible Holder, attach a copy of the authorizing agreement when filing the Tax Election Form.</p> <p>An authorized officer of Canco will sign on this line if the Tax Election Form appears correct and complete and was received by Canco no later than March 17, 2022. Canco will fill in the date when Canco will execute your Tax Election Form. Please leave this line blank.</p>

Page 3

“Information on the eligible property disposed of and consideration received” section	Instructions / Comments
Date of sale or transfer of all properties listed below	The date of the Arrangement: 2021/12/17. This has already been completed by Canco.
Capital property excluding depreciable property If you held your Peraso Shares as capital property, fill in the boxes in this section. This should be consistent with the response provided regarding capital property on page 2.	<p><u>Property disposed of:</u></p> <p>Description - Insert the number of Peraso Shares that you have exchanged pursuant to the Arrangement. The remaining has already been completed by Canco.</p> <p>Fair market value - Insert the fair market value (at the time of the exchange) of the Peraso Shares that you exchanged pursuant to the Arrangement for consideration that includes the Exchangeable Shares (see “Estimates of Fair Market Value – Peraso Shares”, above, regarding the fair market value of the Peraso Shares). This amount should be equal to the amount that is inserted below, which is the aggregate value of the Exchangeable Shares and the Ancillary Rights received pursuant to the Arrangement.</p> <p>A (adjusted cost base) - Insert the total adjusted cost base (i.e. your cost for tax purposes), immediately before the Arrangement, of your Peraso Shares.</p> <p>B (agreed amount) - Input the Elected Amount which, subject to certain limitations contained in the ITA, will be treated as the proceeds of disposition of your Peraso Shares. The Elected Amount cannot be:</p> <p>(a) less than the aggregate of the fair market value of the Ancillary Rights you received. For this purpose, Canco believes that the Ancillary Rights have a nominal fair market value;</p> <p>(b) less than the lesser of (i) the adjusted cost base to you of your Peraso Shares</p>

“Information on the eligible property disposed of and consideration received” section	Instructions / Comments
	<p>immediately before the Arrangement; and (ii) the fair market value of your Peraso Shares; or (c) greater than the fair market value of your Peraso Shares.</p> <p>If the Elected Amount is greater or less than the permissible maximum or minimum amount under the ITA, the Elected Amount is deemed under the ITA to be such permissible maximum or minimum amount.</p> <p>Consult your tax advisor to ensure that the correct and desired elected amount is correctly reported.</p> <p>“Amount to be reported B-A” - Take the amount in “B” and subtract the adjusted cost base (“A”) from this amount.</p> <p><u>Consideration received:</u></p> <p>Non-Share / Description - This has already been completed by Canco.</p> <p>Share / Number and Class - Input the number of Exchangeable Shares (including any Exchangeable Shares placed in escrow) and their description as “Exchangeable Shares” e.g., if you received 100 shares, input “100 Exchangeable Shares”. This should be the same as the number that you had inserted in the “Description of shares received” section above.</p> <p>Fair market value of total consideration - Input the total fair market value (at the time of the Arrangement) of the Exchangeable Shares (including any Exchangeable Shares placed in escrow) and the Ancillary Rights that you received on the exchange of your Peraso Shares under the Arrangement. This should be the same number as the amount entered in the</p>

“Information on the eligible property disposed of and consideration received” section	Instructions / Comments
	box marked “Fair market value” under “Property disposed of” above. Consult your tax advisor if you have any questions.
Inventory excluding real property If you did not hold your Peraso Shares as capital property, fill in the boxes in this section instead. This should be consistent with the response provided regarding capital property on page 2.	See the instructions for “Capital property excluding depreciable property” immediately above. Consult your tax advisor if you have any questions.

Page 4 (T2058 only)

<p>Election and Certification, signature section</p>	<p>An authorized signing officer of Canco will sign on the signature line (“Signature of Authorized Officer of Corporation”) so leave this line blank.</p> <p>The social insurance, trust account, or business number, name of the partner, authorized person, or authorized officer, and partner’s tax service office should be completed. All partners should sign on the respective signature lines (“Signature of Partner, Authorized Person or Authorized Officer”) and their position of office of authorized person or authorized officer should be completed. Multiple pages may need to be signed if there are more than 3 partners.</p>
--	---